



City of South Fulton, Georgia

5440 Fulton Industrial Blvd.  
South Fulton, GA 30336  
Phone: 470-552-4311  
cityofsouthfultonga.gov

## Agenda

### City of South Fulton Public Facilities Authority

*The Honorable Catherine F. Rowell, District 1*  
*The Honorable Jacey Sebastian, District 4*  
*The Honorable Keosha B. Bell, District 5, Vice Chair*  
*The Honorable Natasha Williams-Brown, District 6*  
*The Honorable Linda Becquer Pritchett, District 7*  
*Althea Philord-Bradley, Treasurer*  
*Corey Adams, Secretary*

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**Tuesday, January 27, 2026**

**3:30 PM**

**City Hall**

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#### *SOUTH FULTON CITY COUNCIL MISSION STATEMENT:*

*To provide exceptional customer service that sustains a safe, inclusive, innovative, and an economically vibrant city.*

<b>Live-stream:</b>	<b>Public Meeting Portal (Civic Clerk):</b> <a href="https://southfultonga.portal.civicclerk.com">https://southfultonga.portal.civicclerk.com</a>
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<b>Public Comment:</b>	<a href="https://www.cityofsouthfultonga.gov/3074/Public-Comment-at-Council-Meetings">https://www.cityofsouthfultonga.gov/3074/Public-Comment-at-Council-Meetings</a>
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- I. Meeting Called to Order - Councilmember Keosha B. Bell, Vice Chair**
- II. Roll Call - Corey Adams, Secretary**
- III. Approval of Meeting Minutes**
  - A. Request Approval of the following Meeting Minutes: October 20, 2025
- IV. Agenda Items**
  - A. Election of Chair
  - B. Approval of Lower Interest Rate for Revenue Bonds Approved at the October 20, 2025 Meeting
- V. Adjournment of Meeting**

# CITY OF SOUTH FULTON, GEORGIA

City of South Fulton Public Facilities Authority

City Hall

Monday, October 20, 2025, 4:00 PM



## City of South Fulton Public Facilities Authority Minutes

### I. Meeting Called to Order - Councilmember Carmalitha Gumbs, Chair

The Public Facilities Authority meeting was called to order by Chair Gumbs at 4:00 PM.

### II. Roll Call - Corey Adams, Secretary

The Honorable Catherine F. Rowell, District 1

The Honorable Carmalitha Gumbs, District 2

The Honorable Jacey Sebastian, District 4

The Honorable Keosha B. Bell, District 5

The Honorable Natasha Williams-Brown, District 6

Althea Philord-Bradley, Treasurer

Corey Adams, Secretary

**Absent: None**

Following the roll call by the Secretary, a quorum was established at 4:02 PM.

### III. Approval of Meeting Minutes

#### A. Request Approval of the following Meeting Minutes: September 9, 2025

**A motion was made to approve the September 9, 2025, meeting minutes. The motion was approved 5-0.**

Motion (Approve): Councilmember Rowell

Second: Councilmember Bell

(Motion Passed)

Yea: 5 Councilmember Rowell, Councilmember Gumbs, Councilmember Sebastian, Councilmember Bell, Councilmember Williams-Brown

Nay: 0 None

Abstain: 0 None

Not Voting: 0 None

#### IV. Agenda Items

- A. A Bond Resolution of the City of South Fulton Public Facilities Authority authorizing the issuance of its Revenue Bond (Public Safety Facilities Project), Series 2025, in the original principal amount of \$96,285,000, and to establish Funds and Accounts for the Deposit of Proceeds of the Bond, approve an Intergovernmental Agreement, and for other related purposes.

**A motion was made to approve Section IV, Items A. The motion was approved 5-0.**

Motion (Approve): Councilmember Sebastian  
Second: Councilmember Williams-Brown  
(Motion Passed)

Yea: 5 Councilmember Rowell, Councilmember Gumbs, Councilmember Sebastian, Councilmember Bell, Councilmember Williams-Brown  
Nay: 0 None  
Abstain: 0 None  
Not Voting: 0 None

#### V. Adjournment of Meeting

**A motion was made to Adjourn at 4:07 PM. The motion was approved unanimously, 5-0.**

Motion (Adjourn): Councilmember Williams-Brown  
Second: Councilmember Rowell  
(Motion Passed)

Yea: 5 Councilmember Rowell, Councilmember Gumbs, Councilmember Sebastian, Councilmember Bell, Councilmember Williams-Brown  
Nay: 0 None  
Abstain: 0 None  
Not Voting: 0 None

## SUPPLEMENTAL PRICING RESOLUTION

A RESOLUTION OF THE CITY OF SOUTH FULTON PUBLIC FACILITIES AUTHORITY TO PROVIDE FOR THE APPROVAL OF THE FINAL TERMS OF ITS REVENUE BOND (PUBLIC SAFETY FACILITIES PROJECT), SERIES 2025 IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF \$96,285,000; TO BE REDESIGNATED AS THE SERIES 2026 BOND (THE “SERIES 2026 BOND”), INCLUDING PRINCIPAL AMOUNTS AND INTEREST RATES; AND FOR CERTAIN OTHER PURPOSES, ALL IN CONNECTION WITH THE ISSUANCE AND SALE OF THE SERIES 2026 BOND.

**WHEREAS**, the City of South Fulton Public Facilities Authority (the “**Issuer**”) has heretofore on October 20, 2025, adopted a Bond Resolution (the “**Bond Resolution**”) authorizing the issuance and delivery of its Revenue Bond (Public Safety Facilities Project), Series 2025 (the “**Series 2025 Bond**”), in the original aggregate principal amount of \$96,285,000 with a final maturity of December 1, 2045 and bearing interest from its dated date on the outstanding principal from time to time until paid at the fixed rate of 4.630% per annum (the “**Pricing Parameters**”), for the purpose of financing the cost of acquiring, constructing, and equipping the City of South Fulton Public Safety Facilities, consisting of Police and Fire Headquarters and Training Facilities, including, particularly, educational facilities to prepare first responders in training, dormitory facilities to house on-call and in-training first responders and forensic facilities to be used for both educational and practical analyses (the “**Project**”);

**WHEREAS**, the Bond Resolution authorized the execution, delivery and performance of an Intergovernmental Contract, to be dated as of the first day of the month corresponding with the issuance of the Series 2025 Bond (the “**Intergovernmental Contract**”), pursuant to which the Issuer will agree to cause or provide for the acquisition, construction and installation of the Project; and, in consideration therefore, the City of South Fulton (the “**City**”) will agree to make payments to the Issuer for such services in amounts sufficient to enable the Issuer to pay, when due, the principal of, redemption premium, if any, and interest on the Series 2025 Bond and other amounts due under the Bond Resolution;

**WHEREAS**, the Series 2025 Bond has been validated pursuant to the Bond Validation filed in the Office of the Clerk of the Superior County of Fulton County, Georgia, as Civil Action File No. 2025-CV-013253 and dated September 24, 2025 (the “**Bond Validation**”), and Truist Commercial Equity, Inc. (the “**Bond Purchaser**”) has subsequently offered a lower interest rate of 4.430% per annum on the Series 2026 Bond (as defined below) pursuant to a Term Sheet, dated January 7, 2026 and attached as Exhibit A; and

**WHEREAS**, the Issuer desires to re-designate the Series 2025 Bond as the “City of South Fulton Public Facilities Authority Revenue Bond (Public Safety Facilities Project), Series 2026” (the “**Series 2026 Bond**”) and approve the change from the previously validated interest rate to the new lower interest rate of the Series 2026 Bond in this Supplemental Pricing Resolution;

**NOW, THEREFORE, BE IT RESOLVED BY THE ISSUER**, as follows:

**Section 1. Authority for Supplemental Pricing Resolution.** This Supplemental Pricing Resolution is adopted pursuant to the provisions of the Act and Article 3 of Chapter 82 of Title 36 of the Official Code of Georgia.

**Section 2. Authorization of Re-Designation of Series 2025 Bond as Series 2026 Bond.** The re-designation of the Series 2025 Bond as the Series 2026 Bond is hereby approved.

**Section 3. Authorization of Final Aggregate Principal Amount and Interest Rate for the Series 2026 Bond.** The final aggregate principal amount of the Series 2026 Bond and the interest rate applicable thereto as set forth in the attached Exhibit A are hereby approved. The final terms are within the Pricing Parameters previously established by the Issuer in the Bond Resolution and validated pursuant to the Bond Validation.

**Section 4. Actions Approved and Confirmed.** All acts and doings of the officers, directors and agents of the Issuer which are in conformity with the purposes and intent of this Supplemental Pricing Resolution and in furtherance of the issuance of the Series 2026 Bond, including, but not limited to, the execution and delivery of any certificates, instruments and documents necessary in connection therewith, are hereby approved and confirmed.

**Section 5. Severability of Invalid Provisions.** If any one or more of the agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and provisions and shall in no way affect the validity of any of the other agreements and provisions hereof.

**Section 6. Confirmation of Bond Resolution.** Except as provided in this Supplemental Pricing Resolution, the Bond Resolution has not been repealed, revoked, rescinded or amended and are in full force and effect as of the date hereof. The Issuer hereby ratifies and confirms all of the provisions of the Bond Resolution, as supplemented hereby.

**Section 7. Effective Date.** This Supplemental Pricing Resolution shall take effect immediately upon its adoption.

[Remainder of page intentionally left blank.]

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

**CITY OF SOUTH FULTON PUBLIC  
FACILITIES AUTHORITY**

By: \_\_\_\_\_  
Chair

(SEAL)

ATTEST:

By: \_\_\_\_\_  
Assistant Secretary

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

**CITY OF SOUTH FULTON PUBLIC  
FACILITIES AUTHORITY**

By: \_\_\_\_\_  
Vice-Chair

(SEAL)

ATTEST:

By: \_\_\_\_\_  
Assistant Secretary

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12/1/2045 Final Maturity.  
Updated Numbers.

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## SOURCES AND USES OF FUNDS

City of South Fulton Public Finance Authority  
Proposed Revenue Bond, Series 2026 (City Projects)  
Truist 20-Year Bid.  
20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.  
12/1/2045 Final Maturity.  
Updated Numbers.

*Sources:*

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Bond Proceeds:	
Par Amount	96,285,000.00
Other Sources of Funds:	
General Fund Balance	20,000,000.00
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	116,285,000.00

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*Uses:*

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Project Fund Deposits:	
Project Fund - Bond Proceeds	94,823,225.00
Project Fund - City Contributions	20,000,000.00
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	114,823,225.00
Delivery Date Expenses:	
Cost of Issuance	1,461,775.00
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	116,285,000.00

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## BOND DEBT SERVICE

City of South Fulton Public Finance Authority  
Proposed Revenue Bond, Series 2026 (City Projects)

Truist 20-Year Bid.

20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.

12/1/2045 Final Maturity.

Updated Numbers.

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
09/30/2026			2,144,561.15	2,144,561.15
09/30/2027	2,990,000.00	4.430%	4,199,197.00	7,189,197.00
09/30/2028	3,135,000.00	4.430%	4,063,528.25	7,198,528.25
09/30/2029	3,280,000.00	4.430%	3,921,436.00	7,201,436.00
09/30/2030	3,435,000.00	4.430%	3,772,698.75	7,207,698.75
09/30/2031	3,600,000.00	4.430%	3,616,873.50	7,216,873.50
09/30/2032	3,770,000.00	4.430%	3,453,628.00	7,223,628.00
09/30/2033	3,950,000.00	4.430%	3,282,630.00	7,232,630.00
09/30/2034	4,135,000.00	4.430%	3,103,547.25	7,238,547.25
09/30/2035	4,330,000.00	4.430%	2,916,047.50	7,246,047.50
09/30/2036	4,540,000.00	4.430%	2,719,577.00	7,259,577.00
09/30/2037	4,755,000.00	4.430%	2,513,692.75	7,268,692.75
09/30/2038	4,980,000.00	4.430%	2,298,062.50	7,278,062.50
09/30/2039	5,215,000.00	4.430%	2,072,243.25	7,287,243.25
09/30/2040	5,460,000.00	4.430%	1,835,792.00	7,295,792.00
09/30/2041	5,720,000.00	4.430%	1,588,155.00	7,308,155.00
09/30/2042	5,990,000.00	4.430%	1,328,778.50	7,318,778.50
09/30/2043	6,275,000.00	4.430%	1,057,108.75	7,332,108.75
09/30/2044	6,570,000.00	4.430%	772,592.00	7,342,592.00
09/30/2045	6,885,000.00	4.430%	474,563.75	7,359,563.75
09/30/2046	7,270,000.00	4.430%	107,353.67	7,377,353.67
	96,285,000.00		51,242,066.57	147,527,066.57

## BOND DEBT SERVICE

City of South Fulton Public Finance Authority  
Proposed Revenue Bond, Series 2026 (City Projects)  
Truist 20-Year Bid.

20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.  
12/1/2045 Final Maturity.  
Updated Numbers.

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
08/01/2026			2,144,561.15	2,144,561.15
02/01/2027	2,990,000.00	4.430%	2,132,712.75	5,122,712.75
08/01/2027			2,066,484.25	2,066,484.25
02/01/2028	3,135,000.00	4.430%	2,066,484.25	5,201,484.25
08/01/2028			1,997,044.00	1,997,044.00
02/01/2029	3,280,000.00	4.430%	1,997,044.00	5,277,044.00
08/01/2029			1,924,392.00	1,924,392.00
02/01/2030	3,435,000.00	4.430%	1,924,392.00	5,359,392.00
08/01/2030			1,848,306.75	1,848,306.75
02/01/2031	3,600,000.00	4.430%	1,848,306.75	5,448,306.75
08/01/2031			1,768,566.75	1,768,566.75
02/01/2032	3,770,000.00	4.430%	1,768,566.75	5,538,566.75
08/01/2032			1,685,061.25	1,685,061.25
02/01/2033	3,950,000.00	4.430%	1,685,061.25	5,635,061.25
08/01/2033			1,597,568.75	1,597,568.75
02/01/2034	4,135,000.00	4.430%	1,597,568.75	5,732,568.75
08/01/2034			1,505,978.50	1,505,978.50
02/01/2035	4,330,000.00	4.430%	1,505,978.50	5,835,978.50
08/01/2035			1,410,069.00	1,410,069.00
02/01/2036	4,540,000.00	4.430%	1,410,069.00	5,950,069.00
08/01/2036			1,309,508.00	1,309,508.00
02/01/2037	4,755,000.00	4.430%	1,309,508.00	6,064,508.00
08/01/2037			1,204,184.75	1,204,184.75
02/01/2038	4,980,000.00	4.430%	1,204,184.75	6,184,184.75
08/01/2038			1,093,877.75	1,093,877.75
02/01/2039	5,215,000.00	4.430%	1,093,877.75	6,308,877.75
08/01/2039			978,365.50	978,365.50
02/01/2040	5,460,000.00	4.430%	978,365.50	6,438,365.50
08/01/2040			857,426.50	857,426.50
02/01/2041	5,720,000.00	4.430%	857,426.50	6,577,426.50
08/01/2041			730,728.50	730,728.50
02/01/2042	5,990,000.00	4.430%	730,728.50	6,720,728.50
08/01/2042			598,050.00	598,050.00
02/01/2043	6,275,000.00	4.430%	598,050.00	6,873,050.00
08/01/2043			459,058.75	459,058.75
02/01/2044	6,570,000.00	4.430%	459,058.75	7,029,058.75
08/01/2044			313,533.25	313,533.25
02/01/2045	6,885,000.00	4.430%	313,533.25	7,198,533.25
08/01/2045			161,030.50	161,030.50
12/01/2045	7,270,000.00	4.430%	107,353.67	7,377,353.67
	96,285,000.00		51,242,066.57	147,527,066.57

## BOND PRICING

City of South Fulton Public Finance Authority  
 Proposed Revenue Bond, Series 2026 (City Projects)  
 Trust 20-Year Bid.  
 20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.  
 12/1/2045 Final Maturity.  
 Updated Numbers.

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Bond Component:					
	02/01/2027	2,990,000.00	4.430%	4.430%	100.000
	02/01/2028	3,135,000.00	4.430%	4.430%	100.000
	02/01/2029	3,280,000.00	4.430%	4.430%	100.000
	02/01/2030	3,435,000.00	4.430%	4.430%	100.000
	02/01/2031	3,600,000.00	4.430%	4.430%	100.000
	02/01/2032	3,770,000.00	4.430%	4.430%	100.000
	02/01/2033	3,950,000.00	4.430%	4.430%	100.000
	02/01/2034	4,135,000.00	4.430%	4.430%	100.000
	02/01/2035	4,330,000.00	4.430%	4.430%	100.000
	02/01/2036	4,540,000.00	4.430%	4.430%	100.000
	02/01/2037	4,755,000.00	4.430%	4.430%	100.000
	02/01/2038	4,980,000.00	4.430%	4.430%	100.000
	02/01/2039	5,215,000.00	4.430%	4.430%	100.000
	02/01/2040	5,460,000.00	4.430%	4.430%	100.000
	02/01/2041	5,720,000.00	4.430%	4.430%	100.000
	02/01/2042	5,990,000.00	4.430%	4.430%	100.000
	02/01/2043	6,275,000.00	4.430%	4.430%	100.000
	02/01/2044	6,570,000.00	4.430%	4.430%	100.000
	02/01/2045	6,885,000.00	4.430%	4.430%	100.000
	12/01/2045	7,270,000.00	4.430%	4.430%	100.000
		96,285,000.00			

Dated Date	01/30/2026	
Delivery Date	01/30/2026	
First Coupon	08/01/2026	
Par Amount	96,285,000.00	
Original Issue Discount		
Production	96,285,000.00	100.000000%
Underwriter's Discount		
Purchase Price	96,285,000.00	100.000000%
Accrued Interest		
Net Proceeds	96,285,000.00	

## BOND SUMMARY STATISTICS

City of South Fulton Public Finance Authority  
 Proposed Revenue Bond, Series 2026 (City Projects)  
 Truist 20-Year Bid.  
 20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.  
 12/1/2045 Final Maturity.  
 Updated Numbers.

Dated Date	01/30/2026
Delivery Date	01/30/2026
Last Maturity	12/01/2045
Arbitrage Yield	4.430004%
True Interest Cost (TIC)	4.430004%
Net Interest Cost (NIC)	4.430000%
All-In TIC	4.604107%
Average Coupon	4.430000%
Average Life (years)	12.013
Duration of Issue (years)	9.013
Par Amount	96,285,000.00
Bond Proceeds	96,285,000.00
Total Interest	51,242,066.57
Net Interest	51,242,066.57
Total Debt Service	147,527,066.57
Maximum Annual Debt Service	7,377,353.67
Average Annual Debt Service	7,437,297.85
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	_____
Bid Price	100.000000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Bond Component	96,285,000.00	100.000	4.430%	12.013
	96,285,000.00			12.013

	TIC	All-In TIC	Arbitrage Yield
Par Value	96,285,000.00	96,285,000.00	96,285,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-1,461,775.00	
- Other Amounts			
Target Value	96,285,000.00	94,823,225.00	96,285,000.00
Target Date	01/30/2026	01/30/2026	01/30/2026
Yield	4.430004%	4.604107%	4.430004%

**FORM 8038 STATISTICS**

City of South Fulton Public Finance Authority  
 Proposed Revenue Bond, Series 2026 (City Projects)  
 Trust 20-Year Bid.  
 20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.  
 12/1/2045 Final Maturity.  
 Updated Numbers.

Dated Date           01/30/2026  
 Delivery Date       01/30/2026

<i>Bond Component</i>	<i>Date</i>	<i>Principal</i>	<i>Coupon</i>	<i>Price</i>	<i>Issue Price</i>	<i>Redemption at Maturity</i>
Bond Component:						
	02/01/2027	2,990,000.00	4.430%	100.000	2,990,000.00	2,990,000.00
	02/01/2028	3,135,000.00	4.430%	100.000	3,135,000.00	3,135,000.00
	02/01/2029	3,280,000.00	4.430%	100.000	3,280,000.00	3,280,000.00
	02/01/2030	3,435,000.00	4.430%	100.000	3,435,000.00	3,435,000.00
	02/01/2031	3,600,000.00	4.430%	100.000	3,600,000.00	3,600,000.00
	02/01/2032	3,770,000.00	4.430%	100.000	3,770,000.00	3,770,000.00
	02/01/2033	3,950,000.00	4.430%	100.000	3,950,000.00	3,950,000.00
	02/01/2034	4,135,000.00	4.430%	100.000	4,135,000.00	4,135,000.00
	02/01/2035	4,330,000.00	4.430%	100.000	4,330,000.00	4,330,000.00
	02/01/2036	4,540,000.00	4.430%	100.000	4,540,000.00	4,540,000.00
	02/01/2037	4,755,000.00	4.430%	100.000	4,755,000.00	4,755,000.00
	02/01/2038	4,980,000.00	4.430%	100.000	4,980,000.00	4,980,000.00
	02/01/2039	5,215,000.00	4.430%	100.000	5,215,000.00	5,215,000.00
	02/01/2040	5,460,000.00	4.430%	100.000	5,460,000.00	5,460,000.00
	02/01/2041	5,720,000.00	4.430%	100.000	5,720,000.00	5,720,000.00
	02/01/2042	5,990,000.00	4.430%	100.000	5,990,000.00	5,990,000.00
	02/01/2043	6,275,000.00	4.430%	100.000	6,275,000.00	6,275,000.00
	02/01/2044	6,570,000.00	4.430%	100.000	6,570,000.00	6,570,000.00
	02/01/2045	6,885,000.00	4.430%	100.000	6,885,000.00	6,885,000.00
	12/01/2045	7,270,000.00	4.430%	100.000	7,270,000.00	7,270,000.00
		96,285,000.00			96,285,000.00	96,285,000.00

	<i>Maturity Date</i>	<i>Interest Rate</i>	<i>Issue Price</i>	<i>Stated Redemption at Maturity</i>	<i>Weighted Average Maturity</i>	<i>Yield</i>
Final Maturity	12/01/2045	4.430%	7,270,000.00	7,270,000.00		
Entire Issue			96,285,000.00	96,285,000.00	12.0134	4.4300%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	1,461,775.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00

## PROOF OF ARBITRAGE YIELD

City of South Fulton Public Finance Authority  
 Proposed Revenue Bond, Series 2026 (City Projects)  
 Truist 20-Year Bid.  
 20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.  
 12/1/2045 Final Maturity.  
 Updated Numbers.

<i>Date</i>	<i>Debt Service @</i>	<i>Present Value to 01/30/2026 @ 4.4300042900%</i>
08/01/2026	2,144,561.15	2,097,833.10
02/01/2027	5,122,712.75	4,902,502.92
08/01/2027	2,066,484.25	1,934,796.59
02/01/2028	5,201,484.25	4,764,483.86
08/01/2028	1,997,044.00	1,789,623.05
02/01/2029	5,277,044.00	4,626,472.70
08/01/2029	1,924,392.00	1,650,586.12
02/01/2030	5,359,392.00	4,497,234.44
08/01/2030	1,848,306.75	1,517,362.73
02/01/2031	5,448,306.75	4,375,848.44
08/01/2031	1,768,566.75	1,389,656.73
02/01/2032	5,538,566.75	4,257,638.95
08/01/2032	1,685,061.25	1,267,279.72
02/01/2033	5,635,061.25	4,146,109.74
08/01/2033	1,597,568.75	1,149,971.47
02/01/2034	5,732,568.75	4,037,031.51
08/01/2034	1,505,978.50	1,037,569.02
02/01/2035	5,835,978.50	3,933,664.05
08/01/2035	1,410,069.00	929,842.32
02/01/2036	5,950,069.00	3,838,630.42
08/01/2036	1,309,508.00	826,509.43
02/01/2037	6,064,508.00	3,744,730.68
08/01/2037	1,204,184.75	727,450.58
02/01/2038	6,184,184.75	3,654,922.62
08/01/2038	1,093,877.75	632,484.49
02/01/2039	6,308,877.75	3,568,769.99
08/01/2039	978,365.50	541,443.24
02/01/2040	6,438,365.50	3,485,882.87
08/01/2040	857,426.50	454,171.02
02/01/2041	6,577,426.50	3,408,504.58
08/01/2041	730,728.50	370,466.79
02/01/2042	6,720,728.50	3,333,457.68
08/01/2042	598,050.00	290,202.70
02/01/2043	6,873,050.00	3,262,862.81
08/01/2043	459,058.75	213,207.73
02/01/2044	7,029,058.75	3,193,869.73
08/01/2044	313,533.25	139,376.32
02/01/2045	7,198,533.25	3,130,651.73
08/01/2045	161,030.50	68,514.78
12/01/2045	7,377,353.67	3,093,382.39
	147,527,066.57	96,285,000.00

### Proceeds Summary

Delivery date	01/30/2026
Par Value	96,285,000.00
Target for yield calculation	96,285,000.00

**PROJECT FUND - BOND PROCEEDS**

City of South Fulton Public Finance Authority  
 Proposed Revenue Bond, Series 2026 (City Projects)  
 Truist 20-Year Bid.  
 20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.  
 12/1/2045 Final Maturity.  
 Updated Numbers.

<i>Date</i>	<i>Deposit</i>	<i>Interest @ 3%</i>	<i>Principal</i>	<i>Scheduled Draws</i>	<i>Balance</i>
01/30/2026	94,823,225.00		2,000,253.08	2,000,253.08	92,822,971.92
02/28/2026		215,227.73	2,155,803.97	2,371,031.70	90,667,167.95
03/30/2026		240,301.59	2,530,780.72	2,771,082.31	88,136,387.23
04/30/2026		218,976.33	2,971,671.26	3,190,647.59	85,164,715.97
05/30/2026		211,593.16	3,408,377.05	3,619,970.21	81,756,338.92
06/30/2026		203,124.99	3,836,410.49	4,039,535.48	77,919,928.43
07/30/2026		193,593.37	4,236,235.40	4,429,828.77	73,683,693.03
08/30/2026		181,054.16	4,609,795.89	4,790,850.05	69,073,897.14
09/30/2026		171,615.25	4,931,469.43	5,103,084.68	64,142,427.71
10/30/2026		159,362.93	5,187,655.05	5,347,017.98	58,954,772.66
11/30/2026		146,474.12	5,366,418.51	5,512,892.63	53,588,354.15
12/30/2026		133,141.16	5,467,567.46	5,600,708.62	48,120,786.69
01/30/2027		119,556.90	5,481,151.72	5,600,708.62	42,639,634.97
02/28/2027		98,868.11	5,414,024.52	5,512,892.63	37,225,610.45
03/30/2027		98,661.66	5,248,356.32	5,347,017.98	31,977,254.13
04/30/2027		79,448.02	5,023,636.66	5,103,084.68	26,953,617.47
05/30/2027		66,966.71	4,723,883.34	4,790,850.05	22,229,734.13
06/30/2027		55,230.15	4,374,598.62	4,429,828.77	17,855,135.51
07/30/2027		44,361.38	3,995,174.10	4,039,535.48	13,859,961.41
08/30/2027		34,056.43	3,585,913.78	3,619,970.21	10,274,047.63
09/30/2027		25,526.04	3,165,121.55	3,190,647.59	7,108,926.08
10/30/2027		17,662.25	2,753,420.06	2,771,082.31	4,355,506.02
11/30/2027		10,821.33	2,360,210.37	2,371,031.70	1,995,295.65
12/30/2027		4,957.35	1,995,295.65	2,000,253.00	
	94,823,225.00	2,730,581.12	94,823,225.00	97,553,806.12	

Yield To Receipt Date: 2.9973639%  
 Arbitrage Yield: 4.4300043%  
 Value of Negative Arbitrage: 1,257,106.72

Notes:  
 Project Fund draws estimated to 24-month bell curve.  
 Project Fund - Bond Proceeds shows 3.00% estimated earnings.  
 Project Fund - City Contributions shows no estimated earnings.

**PROJECT FUND - CITY CONTRIBUTIONS**

City of South Fulton Public Finance Authority  
 Proposed Revenue Bond, Series 2026 (City Projects)  
 Trust 20-Year Bid.  
 20-Year Term, 5-Year Par Call, 10% Optional Annual Prepayment at Par.  
 12/1/2045 Final Maturity.  
 Updated Numbers.

<i>Date</i>	<i>Deposit</i>	<i>Interest</i>	<i>Principal</i>	<i>Scheduled Draws</i>	<i>Balance</i>
01/30/2026	20,000,000.00		410,082.02	410,082.02	19,589,917.98
02/28/2026			486,097.22	486,097.22	19,103,820.76
03/30/2026			568,113.63	568,113.63	18,535,707.13
04/30/2026			654,130.83	654,130.83	17,881,576.30
05/30/2026			742,148.43	742,148.43	17,139,427.87
06/30/2026			828,165.64	828,165.64	16,311,262.23
07/30/2026			908,181.64	908,181.64	15,403,080.59
08/30/2026			982,196.44	982,196.44	14,420,884.15
09/30/2026			1,046,209.25	1,046,209.25	13,374,674.90
10/30/2026			1,096,219.25	1,096,219.25	12,278,455.65
11/30/2026			1,130,226.05	1,130,226.05	11,148,229.60
12/30/2026			1,148,229.65	1,148,229.65	9,999,999.95
01/30/2027			1,148,229.65	1,148,229.65	8,851,770.30
02/28/2027			1,130,226.05	1,130,226.05	7,721,544.25
03/30/2027			1,096,219.25	1,096,219.25	6,625,325.00
04/30/2027			1,046,209.25	1,046,209.25	5,579,115.75
05/30/2027			982,196.44	982,196.44	4,596,919.31
06/30/2027			908,181.64	908,181.64	3,688,737.67
07/30/2027			828,165.64	828,165.64	2,860,572.03
08/30/2027			742,148.43	742,148.43	2,118,423.60
09/30/2027			654,130.83	654,130.83	1,464,292.77
10/30/2027			568,113.63	568,113.63	896,179.14
11/30/2027			486,097.22	486,097.22	410,081.92
12/30/2027			410,081.92	410,081.92	
	20,000,000.00	0.00	20,000,000.00	20,000,000.00	

Arbitrage Yield: 4.4300043%  
 Value of Negative Arbitrage: 817,536.08

Notes:  
 Project Fund draws estimated to 24-month bell curve.  
 Project Fund - Bond Proceeds shows 3.00% estimated earnings.  
 Project Fund - City Contributions shows no estimated earnings.

**SECRETARY’S CERTIFICATE**

**STATE OF GEORGIA**     )  
  )  
**FULTON COUNTY**        )

I, the undersigned Assistant Secretary of City of South Fulton Public Facilities Authority (the “**Authority**”) and keeper of the records and seal thereof, **DO HEREBY CERTIFY** that the foregoing pages of typewritten matter constitute a true and correct copy of the Resolution adopted by the Authority in a meeting duly called and assembled on the \_\_\_ day of \_\_\_\_\_, 2026, which meeting was open to the public and at which a quorum was presenting and acting throughout, the original of which Resolution has been duly recorded in the Minute Book of the Authority which is in my custody and control.

**WITNESS** my official hand and seal of the Authority, this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Assistant Secretary

(SEAL)