5440 Fulton Industrial Blvd.
South Fulton, GA 30336
Phone: 470-552-4311
cityofsouthfultonga.gov

City of South Fulton, Georgia

Agenda

City Council Special Called Meeting

The Honorable khalid kamau, Mayor
The Honorable Catherine F. Rowell, District 1
The Honorable Carmalitha Gumbs, District 2
The Honorable Helen Z. Willis, District 3
The Honorable Jaceey Sebastian, District 4
The Honorable Keosha B. Bell, District 5
The Honorable Natasha Williams-Brown, District 6
The Honorable Linda B. Pritchett, District 7

Tuesday, July 22, 2025	**3:00 PM**	City Hall 5440 Fulton Industrial Blvd. SW South Fulton, GA 30336

SOUTH FULTON CITY COUNCIL MISSION STATEMENT:
To provide exceptional customer service that sustains a safe, inclusive, innovative, and an economically vibrant city.

Live-stream:	**Public Meeting Portal (Civic Clerk):** https://southfultonga.civicclerk.com
Public Comment:	https://www.cityofsouthfultonga.gov/3074/Public-Comment-at-Council-Meetings

I. Meeting Called to Order - Mayor khalid

II. Roll Call - Corey Adams, City Clerk

III. Presentations

A. FY2023 Annual Financial Statement: Doug Moses, Engagement Partner, Mauldin & Jenkins, LLC

B. P-Card Audit – Baker Tilly

IV. Adjournment of Meeting

City of South Fulton, Georgia

Presentation of 2023 Auditor's Discussion and Analysis

CPAs & ADVISORS

CITY OF SOUTH FULTON, GEORGIA

Presentation of 2023 Auditor's Discussion and Analysis

MAULDIN & JENKINS
CPAs & ADVISORS

AUDITOR'S DISCUSSION AND ANALYSIS

- Engagement Team
- Results of the 2023 Audit
- Financial Ratios
- Comments, Recommendations, and Other Issues
- Questions and Comments

GOVERNMENTAL PRACTICE

MAULDIN & JENKINS BY THE NUMBERS

INSIDE public accounting TOP 100 FIRMS 2023

accountingTODAY 2024 Top 100 Firms

CONSISTENTLY RANKED AS A TOP ACCOUNTING FIRM IN THE U.S.

100+ year
HISTORY
OF QUALITY SERVICE

Serve 725+
GOVERNMENT CLIENTS

GOVERNMENTAL PARTNERS & DIRECTORS **25**

150+ TEAM MEMBERS DEDICATED TO SERVING THE GOVERNMENTAL INDUSTRY

STEWARDSHIP • IMPACT • TRUST • EXCELLENCE • INNOVATION

CORE PURPOSE

MAULDIN & JENKINS

TO GUIDE WITH WISDOM, SERVE WITH COMPASSION AND LEAD WITH INTEGRITY.

CORE VALUES

VISION

To be a trusted advisor, earning trust and building respect through our consistent commitment to sustainable excellence, leadership, and integrity.

220+
SINGLE AUDITS PERFORMED LAST YEAR COVERING OVER $6 BILLION OF FEDERAL GRANTS

156,000+
HOURS ANNUALLY PROVIDED TO GOVERNMENTAL CLIENTS

175+ CURRENT CLIENTS AWARDED THE GFOA CERTIFICATE OF EXCELLENCE

6 STATES | **14** OFFICES

ENGAGEMENT TEAM AND ADDITIONAL FIRM INFORMATION

Engagement Team Leaders for City of South Fulton

Doug Moses, Engagement Partner, over 25 years' experience

James Bence, Engagement Quality Control Partner, over 22 years' experience

Allison Whitworth, Engagement Manager, over 9 years' experience

Mauldin & Jenkins – Additional Information

Other Industries and Services by Mauldin & Jenkins:

Each of Mauldin & Jenkins' offices provides a wide variety of services to a broad range of clientele. We have partners and managers who are responsible for specialized practice areas of auditing and accounting, taxes, and management advisory services. Their purpose, as leaders in the particular practice area, is to establish policies with respect to technical matters in these specific areas and ensure that the quality of the Firm's practice is maintained.

Industries Served: Over the years our partners have developed expertise in certain industries representative of a cross section of the Georgia economy, including:

- Governmental Entities (state entities, cities, counties, school systems, business type operations, libraries, and other special purpose entities)
- Agri-Businesses
- Professional Services
- Financial Institutions (community banks, savings and loans, thrifts, credit unions, mortgage companies, and finance companies)
- Long-Term Healthcare
- Individuals, Estates, and Trusts
- SEC Registrants
- Wholesale Distribution
- Manufacturing
- Employee Benefit Plans
- Non-Profit Organizations
- Retail Businesses
- Construction and Development
- Real Estate Management

AUDIT OPINION

- Our Responsibility Under Auditing Standards Generally Accepted in the United States of America (GAAS) and Government Auditing Standards (GAS)
  - We considered the internal control structure for the purpose of expressing our opinion on the City's basic financial statements and not providing assurance on the internal control structure.
  - Our audit was performed in accordance with GAAS and *Government Auditing Standards*.
  - Our objective is to provide reasonable – not absolute – assurance that the basic financial statements are free of material misstatement.
  - The basic financial statements are the responsibility of the City's management.
- Report on 2023 Basic Financial Statements
  - Unmodified ("clean") opinion on basic financial statements.
  - Presented fairly in accordance with accounting principles generally accepted in the United States of America.
  - Our responsibility does not extend beyond financial information contained in our report.
- Report on 2023 Federal Award Programs
  - Unmodified ("clean") opinions on compliance for the City's major federal programs, which were Coronavirus State & Local Fiscal Recovery Fund and Highway Planning and Construction, tested in accordance with Title 2 U.S. CFR Section 200.

COMPLIANCE REPORT AND AUDIT SCOPES & PROCEDURES

Compliance Report

- The financial report package contains a report on our tests of the City's internal controls and compliance with laws, regulations, etc. The report is not intended to provide an opinion on internal controls and compliance with applicable rules and regulations.
- This report and the procedures performed are required by *Government Auditing Standards*.

Audit Scopes and Procedures (Governmental Audit Programs Utilized in All Areas)

- Confirmed certain receivables, cash, debt, and other elements.
- Vouched substantiated additions of capital assets, balances of construction in progress, and vouched significant retainage payable.
- Performed a search for unrecorded liabilities via review of unpaid vouchers and subsequent disbursements.

REQUIRED COMMUNICATIONS

- Significant Accounting Policies
  - Management is responsible for the selection and use of appropriate accounting policies.
  - The significant accounting policies used by the City are described in Note 1 to the basic financial statements.
  - The policies used by the City are in accordance with generally accepted accounting principles and similar government organizations. The City implemented a new accounting policy in FY 2023 as it relates to GASB Statement No. 96, *Subscription-Based IT Arrangements*.
  - During fiscal year 2023, the City moved its sanitation operations out of the General Fund and into a new proprietary (business-type) fund.
  - In considering the qualitative aspects of its policies, the City is not involved in any controversial or emerging issues for which guidance is not available.
- Management Judgment/Accounting Estimates
  - The City uses various estimates as part of its financial reporting process – including valuation of accounts receivable, depreciation of capital assets, and valuation of donated infrastructure assets.
  - Management's estimates used in preparation of financial statements were deemed reasonable in relation to the financial statements taken as a whole. We considered this information and the qualitative aspects of management's calculations in evaluating the City's significant accounting estimates.

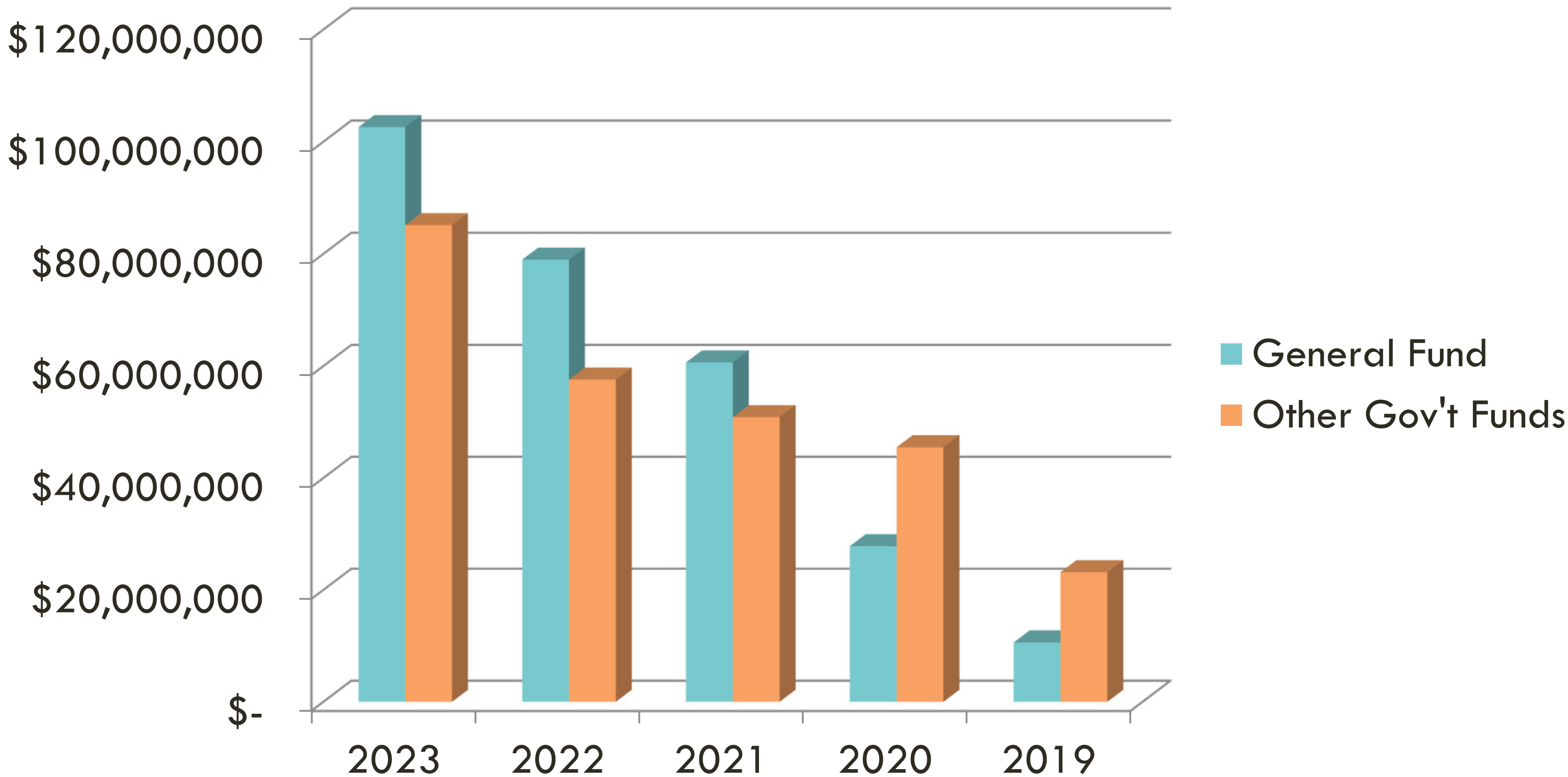
REQUIRED COMMUNICATIONS (CONTINUED)

- Financial Statement Disclosures
  - The footnote disclosures to the financial statements are also an integral part of the financial statements. The process used by management to accumulate the information included in the disclosures was the same process used in accumulating the financial statements, and the accounting policies described above are included in those disclosures. The overall neutrality, consistency, and clarity of the disclosures was considered as part of our audit and in forming our opinion on the financial statements.
- Relationship with Management
  - We received full cooperation from the City's management and staff.
  - There were no disagreements with management on accounting issues or financial reporting matters.
- Audit Adjustments
  - There were no unrecorded or passed audit adjustments.

REQUIRED COMMUNICATIONS (CONTINUED)

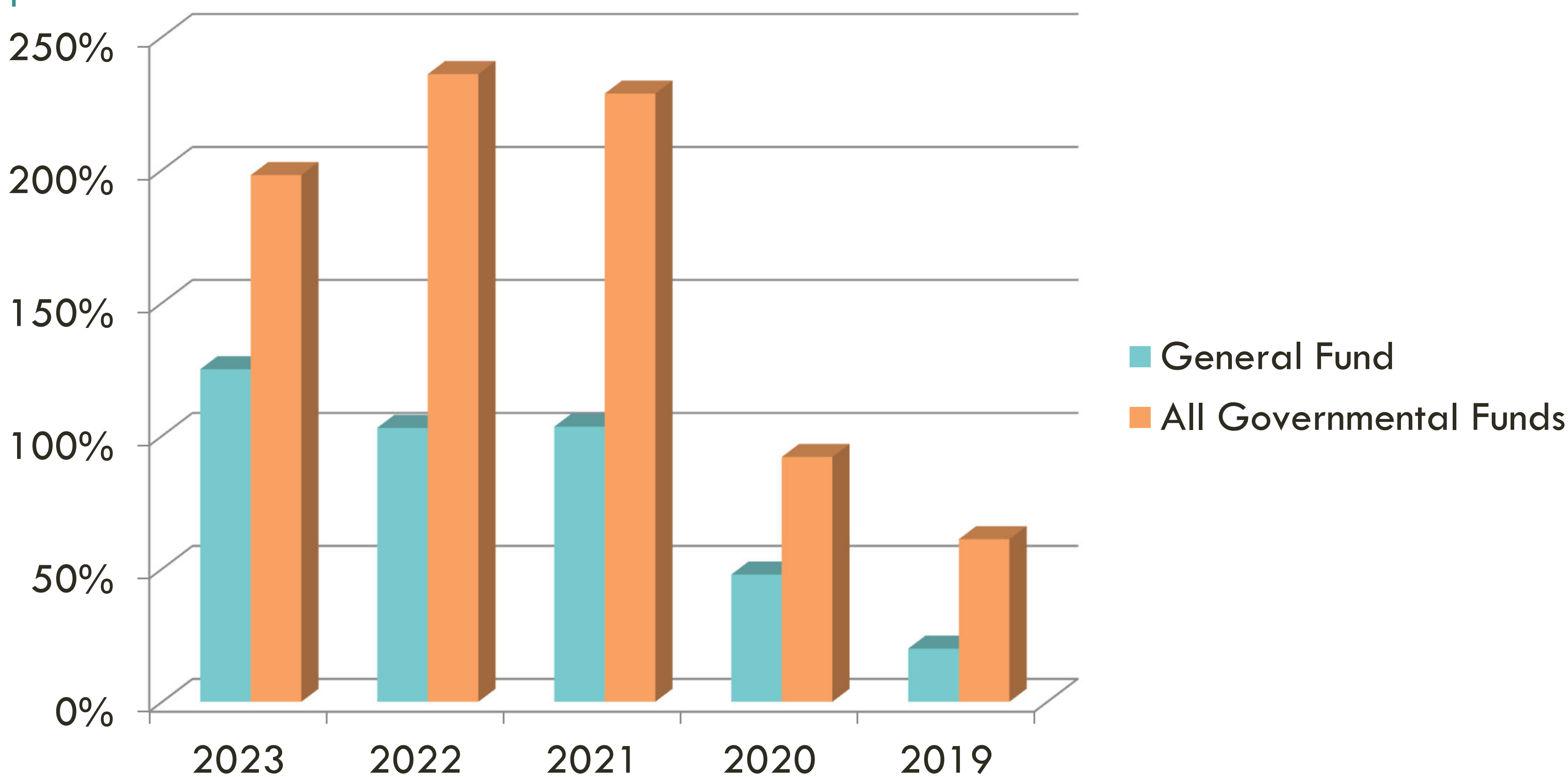
- Management Representation
  - We requested, and received, written representations from management relating to the accuracy of information included in the financial statements and the completeness and accuracy of various information requested by us.
- Consultation with Other Accountants
  - To the best of our knowledge, management has not consulted with, or obtained opinions from, other independent accountants during the year, nor did we face any issues requiring outside consultation.
- Significant Issues Discussed with Management
  - There were no significant issues discussed with management related to business conditions, plans, or strategies that may have affected the risk of material misstatement of the financial statements.
- Information in Documents Containing Audited Financial Statements
  - Our responsibility for other information in documents containing the City's annual comprehensive financial report and our report thereon does not extend beyond the information identified in our report. Our responsibility for information in the ACFR is addressed in our report.
- Auditor Independence
  - In accordance with AICPA professional standards, M&J is independent with regard to the City and its financial reporting process.
  - There were no fees paid to M&J for management advisory services during fiscal year 2023 that might affect our independence as auditors.

FINANCIAL TRENDS – FUND BALANCES (5-YEAR COMPARISON)



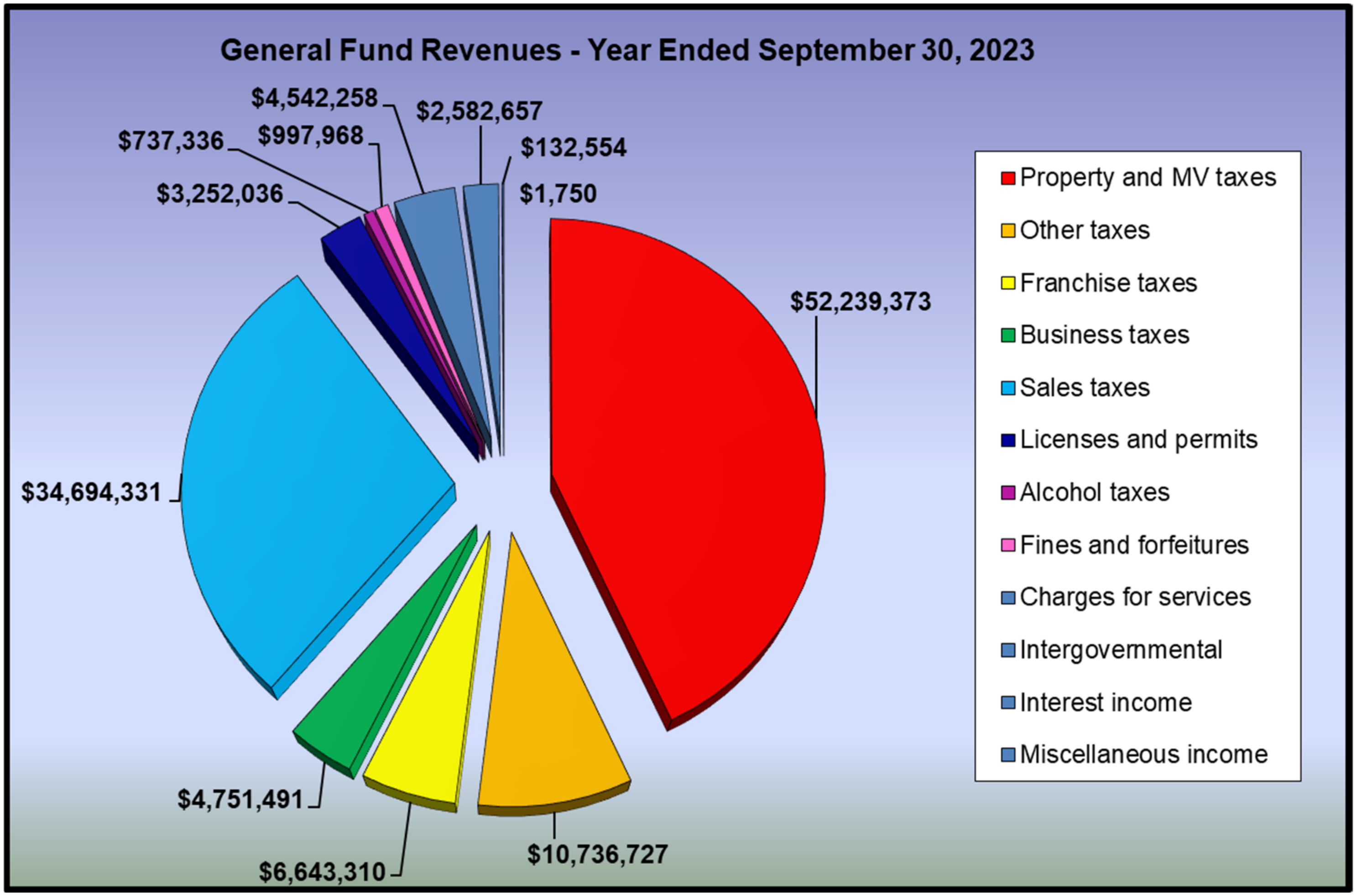
Source: The City's Annual Comprehensive Financial Reports

FINANCIAL TRENDS – FUND BALANCE AS A PERCENTAGE OF TOTAL EXPENDITURES – 5-YEAR COMPARISON



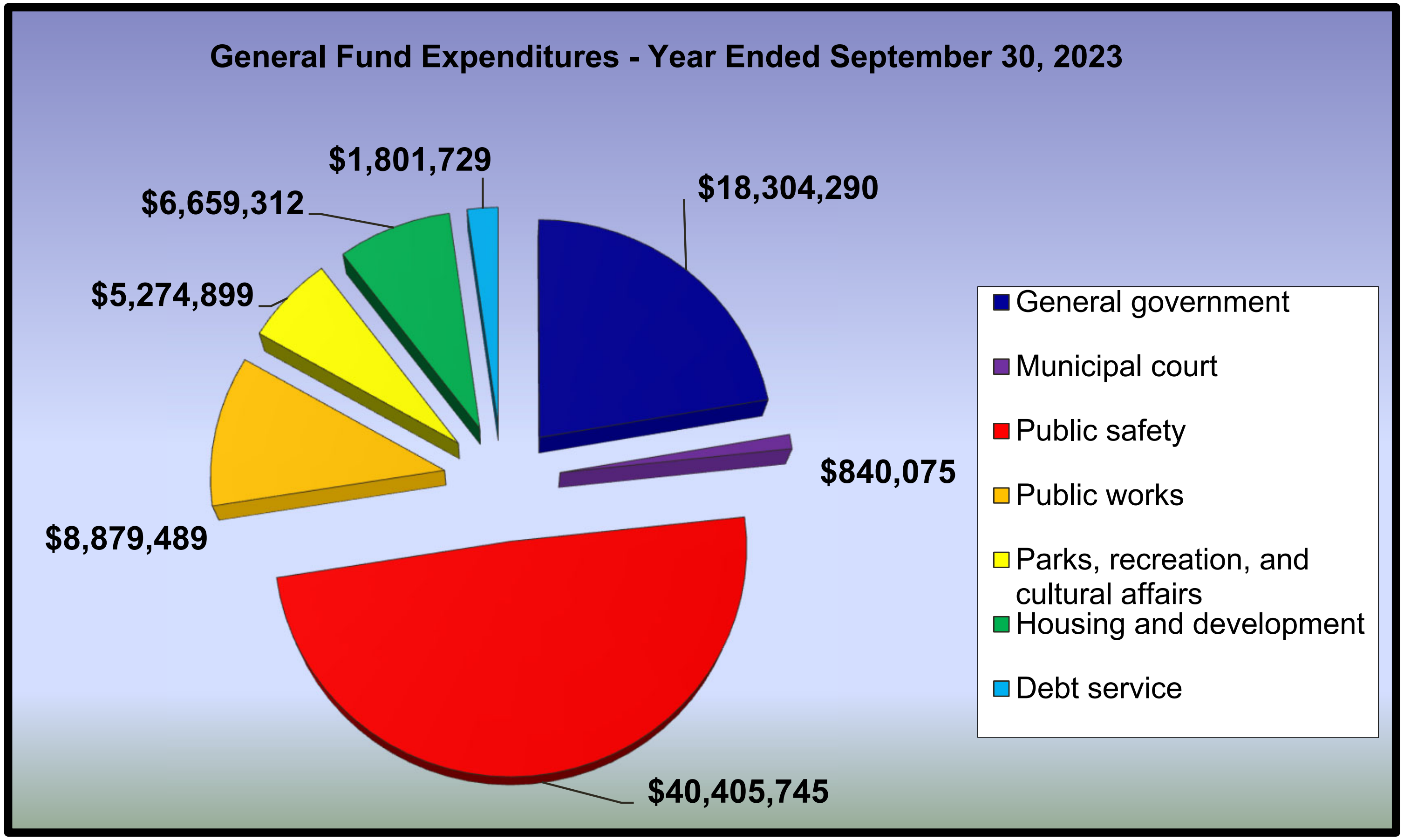
Source: The City's Annual Comprehensive Financial Reports

GENERAL FUND REVENUES – FISCAL YEAR ENDED SEPTEMBER 30, 2023



Source: The City's Annual Comprehensive Financial Reports

GENERAL FUND EXPENDITURES – FISCAL YEAR ENDED SEPTEMBER 30, 2023



Source: The City's Annual Comprehensive Financial Reports

FINDINGS – FINANCIAL STATEMENTS

2023 – 001 Timely Preparation of Bank Reconciliations

Criteria: Internal controls should be in place to ensure bank accounts are timely reconciled throughout the fiscal year to ensure accurate financial information is reported timely to City Management and City Council. The reconciliation of cash as recorded in the general ledger to the amount reported by the bank is a very important internal control over cash and accurate financial information is key to making informed decisions.

Condition: The September 30, 2023 bank reconciliations for eight (8) of the City's twenty (20) bank accounts (including the City's main operating-pooled cash account) were not properly reconciled until April 2025, approximately one (1) year and six (6) months after the City's fiscal year end.

Context/Cause: Due to the delay in the City's bank reconciliation process, the following adjustments were required to properly report cash in the following funds:

- General Fund: Reduce cash by $1,554,355
- TSPLOST Fund: Reduce cash by $1,824,349
- Capital Grant Fund (Nonmajor Fund): Increase cash by $676,041

Effects: The failure to timely reconcile the City's bank accounts increases the risk of undetected errors and misstatements in the financial records. Without timely reconciliations, discrepancies between the City's records and bank statements may go unresolved, potentially leading to material misstatements and operational inefficiencies.

Recommendation: We recommend the City strengthen controls and procedures to ensure all City bank accounts are properly and timely reconciled on a monthly basis and that accurate information is reported to City Management and City Council.

FINDINGS – FINANCIAL STATEMENTS (CONTINUED)

2023 – 002 Revenue Recognition

Criteria: Generally accepted accounting principles require governmental funds to be reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized as soon as they are measurable and available and revenues are considered available when they are collectible within the current period or soon thereafter. Expenditures are recorded when a liability is incurred, regardless of the timing of related cash flows.

Condition: Internal controls did not detect misstatements in recording revenues, receivables and deferred revenues in the General Fund, Multiple Grants Fund, and TSPLOST Fund.

Context/Cause: During our testing of revenues and receivables, we noted the following:

- The General Fund reported a duplicate entry to reverse a prior fiscal year accrual of accounts receivable for TAVT and local option sales tax in the amount of $405,134. As a result, intergovernmental receivable and revenue in the General Fund were understated and an entry was posted to properly report the receivable and revenue in the current fiscal year.
- The Multiple Grant Fund required an entry totaling $54,064 to properly recognize a receivable and unavailable revenue for the SAFER Grant. The Multiple Grant Fund also required an entry to remove $123,244 improperly recorded to revenue and move to unavailable revenue. Total adjustments in the Multiple Grant Fund were as follows: $54,064 to increase accounts receivable, $177,308 to increase unavailable revenue, and $123,244 to reduce revenue.
- The revenue account containing monthly TSPLOST distributions in the TSPLOST Fund included $1,098,765 of federal revenue. Based on our testing, this was material revenue from the federal Highway Planning & Construction Grant and a Single Audit was required to be performed in conjunction with Uniform Guidance requirements. An adjustment of $1,098,765 was needed to properly report the federal Highway Planning & Construction expenditures on the City's Schedule of Expenditures of Federal Awards (SEFA) for fiscal year 2023.

FINDINGS – FINANCIAL STATEMENTS (CONTINUED)

2023 – 002 Revenue Recognition (Continued)

Effects: The failure of internal controls to detect misstatements in revenue, unavailable revenue, and accounts receivable may lead to inaccurate financial reporting, overstated or understated revenues, and misrepresented financial position. This can result in misleading information for decision makers within the City, and can potentially lead to financial losses.

Recommendation: We recommend the City review all postings to ensure receivables, revenues, and deferred revenues are properly recorded in accordance with generally accepted accounting principles. We also recommend the City carefully monitor federal revenues and expenditures to ensure all Uniform Guidance requirements are properly met.

FINDINGS – FINANCIAL STATEMENTS (CONTINUED)

2023 – 003 Accounts Payable

Criteria: Internal controls should be in place to ensure financial statements properly present the financial position of the City's funds in accordance with generally accepted accounting principles.

Condition: Internal controls did not detect misstatements in reporting of accounts payable in the Hotel/Motel Tax Fund, TSPLOST Fund, Capital Projects Fund, and Sanitation Fund.

Context/Cause: The following adjustments were required to properly report accounts payable in the following funds:

- Hotel/Motel Tax Fund: Increase accounts payable by $58,344
- The TSPLOST Fund: Increase accounts payable by $814,695
- Capital Projects Fund: Increase accounts payable by $632,164
- Sanitation Fund: Increase accounts payable by $1,743,055

Effect: The failure to identify accounts payable at fiscal year-end may result in understated liabilities and inaccurate financial statements, misrepresenting the City's financial position due to understated expenditures and expenses. This can also result in unreliable information being relied upon by management and governance.

Recommendation: We recommend the City incorporate a more detailed review of invoices into their fiscal year-end closing procedures to ensure that the correct amounts of outstanding accounts payable are reported.

FINDINGS – FINANCIAL STATEMENTS (CONTINUED)

2023 – 004 Sanitation Utility Charges

Criteria: Internal controls over financial reporting should be designed to effectively prevent or detect and correct misstatements in a timely manner.

Condition: During the fiscal year ended September 30, 2023, the City did not properly report Sanitation utility receivables, allowance for doubtful accounts, unearned revenue, and revenue in the Sanitation Fund based on the charges and collection reports from the City and the City's allowance for doubtful accounts policy. We noted utility receivables were understated by $5,842,787, the allowance for doubtful accounts was understated by $340,481, unearned revenue was understated by $5,822,782, and revenue was overstated by $239,642.

Context/Cause: The City's internal controls failed to detect the understatement of receivables, allowance for doubtful accounts, and unearned revenue and the overstatement of revenue.

Effect: The failure to accurately reconcile utility billings, unearned revenue, and accounts receivable may lead to misstated financial statements, including inaccurate revenue recognition and misrepresented asset and liability balances. Additionally, unresolved discrepancies may increase the risk of undetected errors, overbilling and underbilling of customers, and potential financial losses.

Recommendation: We recommend the City carefully review the sanitation charges and collections report as of fiscal year end to properly report receivables, the allowance for doubtful accounts, unearned revenue, and revenue as of fiscal year end.

FINDINGS – FINANCIAL STATEMENTS (CONTINUED)

2023 – 005 Restatement to Beginning Fund Balance

Criteria: Internal controls over financial reporting should be designed to effectively prevent or detect and correct misstatements in a timely manner.

Condition: During the fiscal year ended September 30, 2023, the City noted an error in the prior fiscal year reporting of receivable in the TSPLOST Fund that caused beginning fund balance to be restated. Accounts receivable in the TSPLOST Fund was overstated by $1,606,514. In a prior fiscal year, the City erroneously recorded an amount due from a contractor for overpayment of invoices. During the fiscal year ended September 30, 2023, the City determined that the receivable was recorded in error and there were no additional amounts due from the contractor.

Context/Cause: The City's internal controls failed to detect total misstatement of fund balance of $1,606,514.

Effect: Due to the error identified in the prior fiscal year's financial statements and corrected during the current fiscal year, beginning fund balance of the TSPLOST Fund and beginning net position of governmental activities was restated.

Recommendation: We recommend the City review all postings to ensure receivables are properly recorded in accordance with generally accepted accounting principles.

OTHER COMMENTS OR RECOMMENDATIONS (MANAGEMENT POINTS)

1) Purchase Card Transaction Support

During our testing of purchase card transactions, we were unable to obtain proper support for nine (9) transactions. Each purchase card user is required to turn in the original receipt or invoice for each transaction on the purchase card statement. Failure to provide the original receipt or invoice is a violation of the City's purchasing card policy. We recommend the City communicate to the purchase card users that failure to adhere to the policy and provide original receipts and invoices will be cause for the user being removed from the purchasing card program. We also recommend the City implement a more formal approval process of transactions to avoid any misuse of the purchasing cards.

2) Timely Payments of Invoices

During our review and testing of twenty-five (25) disbursement expenditures for fiscal year ended September 30, 2023, we noted nine (9) instances of invoices being paid late. We recommend the City improve its internal control procedures to ensure invoices are timely paid to avoid late fees.

OTHER COMMENTS OR RECOMMENDATIONS (MANAGEMENT POINTS) CONTINUED

3) Removal of Invoice Entry and Approval Access for the Governing Body Members

Currently, the City's elected officials have authority within the financial system to both enter requisitions for payment as well as approve payment requisitions submitted by their staff. We recommend that the City discontinue this practice, as it does not conform with industry standards and exposes the City to undue risk. Elected officials serve an important governance role, ensuring strategic oversight by setting budgeting and financial policies and review. Individuals serving in governance roles should not also serve in operational capacity, as serving in both roles may create the perception of risk and ethical concerns.

Additionally, users should not have the authority to serve in both requester and approval roles, as this dual role can bypass designed internal controls and segregation of duties.

We recommend that the City update its financial permissions to remove elected official's authority to submit or approve payment requisitions, to better conform with industry standards, and to reduce risk for the City.

4) Investment Policy

We noted during our testing that the City does not have a formal investment policy. We recommend the City establish a formal investment policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

NEW GASB PRONOUNCEMENTS FOR FUTURE YEARS

- **GASB Statement No. 100, *Accounting Changes and Error Corrections*** was issued in June 2022 and is effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023 and all reporting periods thereafter. The primary objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.
- **GASB Statement No. 101, *Compensated Absences*** was issued in June 2022 and is effective for fiscal years beginning after December 15, 2023 and all reporting periods thereafter. This statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.
- **GASB Statement No. 102, *Certain Risk Disclosures*** was issued in December 2023 and is effective for fiscal years beginning after June 15, 2024 and all reporting periods thereafter. Earlier application is encouraged. This statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

NEW GASB PRONOUNCEMENTS FOR FUTURE YEARS (CONTINUED)

- **GASB Statement No. 103, *Financial Reporting Model Improvements*** was issued in April 2024 and is effective for fiscal years beginning after June 15, 2025 and all reporting periods thereafter. Earlier application is encouraged. The requirements for MD&A will improve the quality of the analysis of changes from the prior year, which will enhance the relevance of that information. They also will provide clarity regarding what information should be presented in MD&A. The requirements for the separate presentation of unusual or infrequent items will provide clarity regarding which items should be reported separately from other inflows and outflows of resources. The definitions of operating revenues and expenses and of nonoperating revenues and expenses will replace accounting policies that vary from government to government, thereby improving comparability. The addition of a subtotal for operating income (loss) and noncapital subsidies will improve the relevance of information provided in the proprietary fund statement of revenues, expenses, and changes in fund net position. The requirement for presentation of major component unit information will improve comparability. The requirement that budgetary comparison information be presented as RSI will improve comparability, and the inclusion of the specified variances and the explanations of significant variances will provide more useful information for making decisions and assessing accountability.

NEW GASB PRONOUNCEMENTS FOR FUTURE YEARS (CONTINUED)

- **GASB Statement No. 104, *Disclosure of Certain Capital Assets*** was issued in September 2024 and is effective for fiscal years beginning after June 15, 2025 and all reporting periods thereafter. The objective of this statement is to clarify which types of capital assets must be disclosed separately in the notes to the financial statements as well as to establish disclosure requirements for capital assets that are held for sale.

NEW GASB PRONOUNCEMENTS FOR FUTURE YEARS (CONTINUED)

- **Other Pending or Current GASB Projects**
  - **Going Concern Uncertainties and Severe Financial Stress** is a major project where the goal is to address issues related to disclosures regarding going concern uncertainties and severe financial stress. The project will consider: (1) improvements to existing guidance for going concern considerations to address diversity in practice and clarify the circumstances under which disclosure is appropriate, (2) developing a definition of severe financial stress and criteria for identifying when governments should disclose their exposure to severe financial stress, and (3) what information about a government's exposure to severe financial stress is necessary to disclose. This technical topic is being examined by the GASB due to a wide diversity in practice regarding required presentation on the face of the financial statements, disclosures, etc. A preliminary views document on this topic is expected by late 2024 with an exposure draft to follow in 2025.
  - **Infrastructure Assets** is a project that will address issues related to accounting and financial reporting for infrastructure assets. The project will evaluate standard-setting options related to reporting infrastructure assets to make information: (1) more comparable across governments and more consistent over time, (2) more useful for making decisions and assessing government accountability, (3) more relevant to assessments of a government's economic condition, and (4) better reflect the capacity of those assets to provide service and how that capacity may change over time. Preliminary views document has been issued with comments due back to GASB by the end of January 2025.

NEW GASB PRONOUNCEMENTS FOR FUTURE YEARS (CONTINUED)

- **Other Pending or Current GASB Projects (Continued)**
  - **Subsequent Events – Reexamination of Statement No. 56** is a project that will improve the accounting and financial reporting for subsequent events. The project will reexamine existing requirements related to subsequent events in Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*, to address issues related to: (1) confusion about and challenges associated with applying the existing standards, (2) inconsistency in practice in the information provided about subsequent events, and (3) the usefulness of the information provided about subsequent events. Exposure draft on this topic is expected by late 2024.
  - **Revenue and Expense Recognition** is a major project where the overall objective is to develop a comprehensive, principles-based model that would establish categorization, recognition, and measurement guidance applicable to a wide range of revenue and expense transactions. Achieving that objective will include: (1) development of guidance applicable to topics for which existing guidance is limited, (2) improvement of existing guidance that has been identified as challenging to apply, (3) consideration of a performance obligation approach to the GASB's authoritative literature, and (4) assessment of existing and proposed guidance based on the conceptual framework. The expected outcome of the project is enhanced quality of information that users rely upon in making decisions and assessing accountability. The GASB is currently reviewing comments and other input received from the stakeholder community during the preliminary views stage that was completed in 2021. An exposure draft is expected in early 2025.

FREE QUARTERLY CONTINUING EDUCATION FOR GOVERNMENT CLIENTS

- **Since March of 2009 – For Over 15 Years!**
  - Mauldin & Jenkins provides free quarterly continuing education for all of our governmental clients. Topics are tailored to be of interest to governmental entities. In an effort to accommodate our entire governmental client base, we offer the sessions several times per quarter at a variety of client provided locations resulting in greater networking and knowledge sharing among our governmental clients. We normally see approximately 180 people per quarter.
  - Examples of subjects addressed in the past few quarters include:

- Accounting for Debt Issuances
- Achieving Excellence in Financial Reporting
- Best Budgeting Practices, Policies and Processes
- Budget Preparation
- ACFR Preparation (two (2) day hands-on course)
- Capital Asset Accounting Processes and Controls
- Collateralization of Deposits and Investments
- Component Units
- Cybersecurity Risk Management
- Evaluating Financial and Non-Financial Health of a Govt.
- Financial Report Card – Where Does Your Govt. Stand?
- Financial Reporting Model Improvements
- GASB Nos. 74 & 75, OPEB Standards
- GASB No. 77, Tax Abatement Disclosures
- GASB No. 84, Fiduciary Activities
- GASB Projects & Updates (ongoing & several sessions
- Human Capital Management
- Grant Accounting Processes and Controls
- Internal Controls Over Accounts Payable, Payroll and Cash Disbursements
- Internal Controls Over Receivables & the Revenue Cycle
- IRS Issues, Primarily Payroll Matters
- Legal Considerations for Debt Issuances & Disclosures
- Policies and Procedures Manuals
- Segregation of Duties
- Single Audits for Auditees
- Special Purpose Local Option Sales Tax (SPLOST)
- Accounting, Reporting & Compliance
- Uniform Grant Reporting Requirements and the New Single Audit

QUESTIONS AND COMMENTS